Watch the video in this week’s folder and answer the following question:

How do Insurance Companies Make Money?? Insurance companies make money through making more in profit than money spent in claims.

In addition, from your weekly reading, or from the Internet, define the following:

Homeowner’s Insurance: Protects your home from perils.

Health Insurance: Policies that cover loss of income due an illness/healthcare or an accident.

Disability Insurance: Prevents the loss of not earned income if you cannot work due to an injury or illness.

Life Insurance: Allows death benefits to be used to cover nursing or home expenses.

Auto Insurance: Coverage that pays for physical injury done to people in vehicles.